

CENTRAL UNIVERSITY OF JHARKHAND

झारखण्ड केन्द्रीय विश्वविद्यालय

(A Central University established by an Act of Parliament of India in 2009)



ANNUAL ACCOUNTS

2013-14



CENTRAL UNIVERSITY OF JHARKHAND
 बिहार के लिए अग्रणी शिक्षण संस्थान
 (A Central University established by an Act of Parliament of India in 2009)
CAMPUS - BRAMBE, DIST - RANCHI-835205
JHARKHAND.

BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount in Rs)

PARTICULARS	SCHEDULE	2013-14	2012-13
I. CORPUS CAPITAL FUND AND LIABILITIES			
- Corpus/ Capital Fund	1	1,80,13,59,415.00	1,18,75,19,654.00
- Reserves and Surplus		-	-
- Earmarked/Endowment funds	2	25,00,000.00	-
- Secured Loans & Borrowings		-	-
- Current Liabilities and Provisions	3	9,72,14,194.00	33,94,75,732.00
TOTAL		1,90,10,73,609.00	1,52,69,95,386.00
II. ASSETS & OTHERS			
- Fixed Assets	4	67,39,10,557.00	62,60,48,030.00
Less: Accumulated Depreciation		8,72,34,209.00	5,79,90,700.00
- Capital Work In Progress		58,66,76,348.00	56,80,57,330.00
- Investments- From Earmarked & Endowment Funds		1,07,63,52,195.00	77,80,98,860.00
- Investments- Others	5	1,66,30,28,543.00	1,34,61,56,190.00
- Current Assets, Loans & Advances	6	12,73,63,940.00	8,32,87,044.00
- Miscellaneous Assets		10,77,03,026.00	9,40,77,702.00
- Miscellaneous Assets		29,78,100.00	34,74,450.00
TOTAL		1,90,10,73,609.00	1,52,69,95,386.00

Significant Accounting Policies & Notes to Accounts

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FOR CENTRAL UNIVERSITY OF JHARKHAND

(Signature)
 (DR. J. N. NAVAK)
 Finance Officer(I/c)

(Signature)
 (PROF. AN.MISHRA)
 Vice Chancellor (Acting)

Place:- Brambe, Ranchi
 Date:- 16th June, 2014



CENTRAL UNIVERSITY OF JHARKHAND
महाराज अशोक विश्वविद्यालय
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CAMPUS - BRAMBE, DIST - RANCHI-835205
JHARKHAND.

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014.

(Amount in Rs.)

PARTICULARS	SCHEDULE	2013-14	2012-13
I. INCOME			
- Grant/Subsidies	7	79,25,00,000.00	50,75,00,000.00
- Academic Receipts	8	4,69,19,101.00	3,34,02,919.00
- Fees/Subscriptions	9	1,37,300.00	3,75,260.00
- Interest Income	10	1,48,05,981.00	1,50,26,755.00
- Other Income/Receipts	11	31,49,263.00	34,57,148.00
TOTAL		85,75,11,645.00	55,97,62,082.00
II. EXPENDITURE			
- Establishment Expenses	12	13,50,85,581.00	9,27,46,172.00
- Academic Expenses	13	63,11,901.00	95,62,766.00
- Administrative Expenses	14	7,00,92,567.00	6,72,97,858.00
- Repairs and Maintenance	15	29,38,326.00	98,23,370.00
- Expenditure on Grants, Subsidies, etc.			
- Depreciation	4	2,92,43,509.00	2,49,97,997.00
TOTAL		24,36,71,884.00	20,44,28,163.00
III. Balance Brought Forward of Income Over Expenditure (I-II)			
- Transfer to Special Reserve		61,38,39,761.00	35,53,33,919.00
- Transfer to/from General Reserve			
IV. Balance Brought Forward Surplus/(Deficit) Carried to Corpus/Capital Fund		61,38,39,761.00	35,53,33,919.00
Significant Accounting Policies & Notes to Accounts	16		

FOR CENTRAL UNIVERSITY OF JHARKHAND

Place:- Brambe, Ranchi
Date:- 16th June, 2014

(DR.) N. NAVAK
Finance Officer (I/c)

(PROF. A.N. MISHRA)
Vice Chancellor (Acting)



CENTRAL UNIVERSITY OF JHARKHAND
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SCHEDULES '1' TO '15' FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS

(Amount in Rs.)

SCHEDULE - 1	CORPUS/ CAPITAL FUND	2013-14	2012-13
Balance as at the beginning of the year		1,18,75,19,654.00	83,21,85,735.00
Add: Contribution towards Corpus/Capital Fund		61,38,39,761.00	35,53,33,919.00
Add/(Deduct): Balance of Net Income/(Expenditure) transferred from Income & Expenditure Account		<u>1,80,13,59,415.00</u>	<u>1,18,75,19,654.00</u>
SCHEDULE - 2	EARMARKED/ENDOWMENT FUNDS		
a) Balance as at the beginning of the year			
b) Add: Addition to the Fund		25,00,000.00	-
i) Donation/Grants			
ii) Income from investments made of the funds			
iii) Accrued interest on investments of the funds			
iv) Other additions			
TOTAL (a+b)		<u>25,00,000.00</u>	<u>-</u>
c) Utilisation/Expenditure toward objective of fund			
i) Capital Expenditure			
> Fixed Assets			
> Others			
ii) Revenue Expenditure			
> Salaries, Wages Allowance etc.			
> Rent			
> Other Administrative expenses			
TOTAL (c)		<u>25,00,000.00</u>	<u>-</u>
Net Balance as at the year end (a+b-c)		<u>25,00,000.00</u>	<u>-</u>
SCHEDULE - 3	CURRENT LIABILITIES AND PROVISIONS FOR EXPENSES		
Deposits from Students		1,22,09,500.00	69,72,100.00
- University, Hostel, Library & Centre Caution Deposits			
Sundry Creditors (Project, Goods & Services, etc.)		1,09,23,761.00	23,88,65,777.00
Acceptances/Deposits Parties (EMD & SD)			
Statutory Liabilities		6,37,95,015.00	5,40,16,115.00
- PF, NPS, TDS, WC Tax, Royalty		28,62,549.00	3,51,81,600.00
Other Current Liabilities			
- Salary/Remuneration			
- Receipts against sponsored projects -3(i)		71,53,046.00	43,46,787.00
- Receipts against sponsored fellowship & scholarships-3(i)		2,35,539.00	75,539.00
- Other Funds- Special Funds payable/unexpended		17,814.00	17,814.00
-Others		16,970.00	-
		<u>74,23,369.00</u>	<u>44,40,140.00</u>
		<u>9,72,14,194.00</u>	<u>33,94,75,732.00</u>

DETAILS OF FELLOWSHIP/SPONSORED PROJECTS

COUNT	OPENING BALANCE		TRANSACTION				CLOSING BALANCE	
	DR.	CR.	REVENUE EXP	CAPITAL EXP	ADVANCE	CR RECEIPTS DY	DR	CR
SPONSORED FELLOWSHIP/SCHOLARSHIP								
1		75,539.00	86,670.00					2,35,539.00
CV.RAMAN INTERNATIONAL FELLOWSHIP								
SPONSORED PROJECT								
MINISTRY-UGC								
1						25,000.00		
DHARMENDRA SINGH- INTER UNIVERSITY ACCELERATE CENTRE								
2		3,07,800.00	1,38,243.00	1,24,439.00				25,000.00
3		8,96,800.00	3,15,131.00	2,61,337.00				45,118.00
4		5,70,800.00		80,839.00		1,90,000.00		3,20,332.00
MRP GRANT -SANDEEP KUMAR YADAV								
MINISTRY-DEPARTMENT OF SCIENCE & TECHNOLOGY								
1		5,402.00					5,402.00	
MR.P. GRANT- DR. AMRENDRA NARAYAN MISHRA								
2			86,400.00			2,79,200.00		1,92,800.00
INSPIRE FELLOW- DR. AMRENDRA NARAYAN MISHRA								
3			76,800.00			2,50,400.00		1,73,600.00
INSPIRE FELLOW- DR. AMRENDRA NARAYAN MISHRA								
4			1,00,000.00	75,000.00		5,88,199.00		4,13,199.00
MR.P.GRANT- KONCHOK TASHI								
5		3,22,674.00	1,04,000.00					2,18,674.00
MRP PROJECT RAJ KISHORE MISHRA								
6			12,90,445.00	9,45,126.00	40,000.00	26,46,000.00		3,70,429.00
GOI-DEPARTMENT OF SPACE								
1			54,335.00			3,00,000.00		2,45,665.00
MRP GRANT MANOJ KUMAR								
MINISTRY-SERB								
1		7,10,000.00	2,38,100.00	6,59,250.00	50,000.00			750.00
MRP GRANT ARNAUB SHANKAR BHATTACHARYA								
2			11,78,210.00			14,60,000.00		12,21,900.00
RAMANUJAN FELLOWSHIP- DR. BASUDEB PRADHAN								
3		6,64,955.00	1,54,883.00	7,94,857.00		11,00,000.00		5,86,745.00
MRP GRANT- Block Polymer- BIPLOP KR KOILA								
4		8,79,160.00	8,45,250.00	2,82,493.00		2,70,000.00		1,99,420.00
MRP GRANT SARANG MEDHAKAR								
5			1,42,455.00			14,50,000.00		3,22,257.00
MRP GRANT SOUMEN DEY								
COUNCIL OF SCIENTIFIC & INDUSTRIAL RESEARCH								
1			2,65,947.00			8,14,000.00		5,48,053.00
MRP GRANT- Block CO-Polymer- BIPLOP KR KOILA								
2								
M.R.P. GRANT								
3								
MRP GRANT BASUDEB PRADHAN								
4								
MRP GRANT B.K. KOILA BLOCK COPOLYMER								
UNICEF								
1					1,00,000.00		5,73,500.00	4,73,500.00
MRP PROJECT JEUTI BAROOAH								
ICSSR								
1					6,500.00		3,20,000.00	3,13,500.00
MRP PROJECT RAJASHREE PADHI								
	5,402.00	44,27,728.00	50,76,869.00	32,23,341.00	3,86,500.00	1,16,52,969.00	5,402.00	73,93,987.00

SCHEDULE - 4 FIXED ASSETS AND DEPRECIATION ALLOWANCE

S.NO	Particulars	Rate	Opening Bal. as on 1.4.2013 Rs.	Addition during the Period Rs.	Deletion during the Period Rs.	Total Rs.	Acc. Depreciation as on 01.04.2013	Depreciation for the Period Rs.	Depreciation Adjustment	Depreciation upto date Rs.	(Amount in Rs)		
											31.03.2014 Rs.	31.03.2013 Rs.	
1	Land- Free Hold	0.00%	1.00	-	-	1.00	-	-	-	-	1.00	1.00	
2	Site Development (Temp. Campus)	0.00%	15,43,990.00	-	-	15,43,990.00	-	-	-	-	15,43,990.00	15,43,990.00	
3	Building (Temp. Campus)	2.00%	45,21,41,486.00	-	-	45,21,41,486.00	1,95,53,239.00	90,42,830.00	-	2,85,96,069.00	42,35,45,417.00	43,25,88,247.00	
4	Roads & Bridges	2.00%	-	-	-	-	-	44,940.00	-	1,33,504.00	21,13,487.00	21,25,547.00	
5	Tubewell & Water supply (Temp. Campus)	2.00%	22,14,111.00	32,880.00	-	22,46,991.00	88,564.00	-	-	-	-	-	
6	Sewerage & Drainage	2.00%	-	-	-	-	-	-	-	-	-	-	
7	Electrical Installation & Equipment	5.00%	1,12,05,090.00	2,66,263.00	-	1,14,71,353.00	14,90,345.00	5,73,568.00	-	20,63,913.00	94,07,440.00	97,14,745.00	
8	Plant & Machinery	5.00%	1,54,43,227.00	4,01,373.00	-	1,58,44,600.00	21,99,792.00	7,92,230.00	-	29,92,022.00	1,28,52,578.00	1,32,43,435.00	
9	Scientific & Laboratory Equipments	8.00%	97,93,481.00	2,49,00,584.00	-	3,46,94,065.00	9,11,214.00	27,75,525.00	-	36,86,739.00	3,10,07,326.00	88,82,267.00	
10	Office Equipments	7.50%	23,57,720.00	13,67,387.00	-	37,25,107.00	3,52,193.00	2,79,383.00	-	6,31,576.00	30,93,531.00	20,05,527.00	
11	Audio Visual Equipments	7.50%	44,45,891.00	12,59,504.00	-	57,05,395.00	7,55,288.00	4,27,905.00	-	11,83,193.00	45,22,202.00	36,90,603.00	
12	Computers & Peripherals Software	20.00%	2,39,19,339.00	38,07,049.00	-	2,77,26,388.00	1,10,17,272.00	55,45,278.00	-	1,65,62,550.00	1,11,63,838.00	1,29,02,067.00	
13	Furniture, Fixture & Fitting	7.50%	7,19,00,727.00	1,28,69,967.00	-	8,47,70,694.00	1,31,80,153.00	63,57,802.00	-	1,95,37,955.00	6,52,32,739.00	5,87,20,574.00	
14	Vehicles	10.00%	56,35,479.00	-	-	56,35,479.00	20,26,608.00	5,63,548.00	-	25,90,156.00	30,45,323.00	36,08,871.00	
15	Lib. Books & Scientific Journals	10.00%	2,04,59,088.00	28,18,216.00	-	2,32,77,304.00	48,16,626.00	23,27,730.00	-	71,44,356.00	1,61,32,948.00	1,56,42,462.00	
16	Others	10.00%	49,88,400.00	1,39,304.00	-	51,27,704.00	15,99,406.00	5,12,770.00	-	21,12,176.00	30,15,528.00	33,88,994.00	
	Total		62,60,48,030.00	4,78,62,527.00	-	67,39,10,557.00	5,79,90,700.00	2,92,43,509.00	-	8,72,34,209.00	58,66,76,348.00	56,80,57,330.00	
	Figures for the previous year		56,31,49,400.00	6,28,98,630.00	-	62,60,48,030.00	3,29,92,703.00	2,49,97,997.00	-	5,79,90,700.00	56,80,57,330.00	53,01,56,697.00	
	Capital work In Progress								Balance as on 31.3.2014 (Rs.)	1,07,63,52,195.00		Balance as on 31.3.2013 (Rs.)	77,80,98,860.00

MATURED DEPOSITS

Opening Balance FDR	5,92,87,044.00				12,38,979.00		
Add: FDR with Bank	16,20,49,877.00				5,60,00,000.00		
Add: Accrued Interest	58,74,138.00				21,90,366.00		
Less: FDR Matured/Redeemed/TDS	9,98,47,119.00		12,73,63,940.00		1,42,301.00		5,92,87,044.00

MUTUAL FUND

Opening Balance	2,40,00,000.00				2,40,00,000.00		
Add: Investment	4,96,508.00				-		
Add: Income	2,44,96,508.00				-		
Less: Matured/Redeemed							
							2,40,00,000.00

CURRENT ASSETS, LOANS AND ADVANCES

SCHEDULE - 6

Cash and Bank Balance:
-Cash in hand (Including stamps, imprest cash and cheques/drafts)

- Bank balances with scheduled bank Savings Account							
Allahabad Bank 21525023720	24,61,798.00				95,46,519.00		
Allahabad Bank 21525022160	5,02,90,013.00				5,19,45,251.00		
Allahabad Bank 21525036127	6,54,768.00				3,77,565.00		
State Bank of India 30827946251	3,21,61,879.00				1,14,91,443.00		7,33,60,778.00
Current Account							

Punjab National Bank 727700210000040
Punjab National Bank 727700210000068
Bank of India 490220110000487

	65,77,411.00				96,71,360.00		
	97,99,668.00				70,17,104.00		
			1,63,77,079.00				1,66,88,464.00

Loans and Advance
- Loans to Staff (Expenditure Account)
- Advances to Employees (Non-interest Bearing)

: Salary	-				-		
: Festival	-				-		
: LTC	-				-		
: TA Medical	-				-		
							11,14,170.00

Advances and other amounts recoverable in cash or in kind for value to be received

- Advance to suppliers	-				-		
- Advance on Capital A/c	-				-		
- Others on project account	-				-		
- Rent Deposit	11,85,504.00				11,85,504.00		
- Miscellaneous Deposit/ Advances	17,919.00				35,288.00		
- Prepaid Expenses	-				-		
- Insurance	-				-		
- Other expenses (AMC)	-				-		
			12,03,423.00				12,20,792.00

Income Accrued but not due
- On Investments from Earmarked/Endowment Funds

- Deposits Account	-				-		
- Corpus Fund	-				-		
- Fixed Deposits made out of Plan account	-				-		
- On interest bearing advances to employees	-				-		
- Others Current Assets - Recoverable from UGC (Grant Sanctioned not Received)	-				-		
Advance to Central University of Rajasthan	15,00,000.00				15,00,000.00		
Others	1,93,498.00				1,93,498.00		
			16,93,498.00				16,93,498.00

10,77,03,026.00

SCHEDULE - 7 GRANTS RECEIVED

Plan Grant From
- University Grant Commission

79,25,00,000.00	79,25,00,000.00	50,75,00,000.00	50,75,00,000.00
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SCHEDULE - 8 ACADEMIC RECEIPTS

Fees from Students
- Academic

1. Tuition Fee	64,28,000.00	32,97,500.00	
2. Admission Fee	3,71,400.00	1,85,500.00	
3. Registration Fee	3,82,000.00	1,90,500.00	
4. Library Admission Fee	7,56,600.00	4,92,000.00	
5. Laboratory Fee	1,28,51,300.00	86,26,600.00	
6. Enrolment Fee	-	-	
- Examination	2,07,89,300.00		1,27,92,100.00
1. Annual examination fees	25,44,000.00	17,77,000.00	
2. Mark sheet fees	-	-	
3. Others - Registration Fees	25,44,000.00	5,37,988.00	23,14,988.00
- Other fees			
1. Medical fees	7,09,000.00	4,30,900.00	
2. Fooding Charges	1,72,02,000.00	1,53,21,700.00	
3. Transport fees	8,79,300.00	5,59,650.00	
4. Identity card fee	69,700.00	35,500.00	
5. Fine/Miscellaneous Income	58,100.00	97,200.00	
6. Hostel Fee	21,80,000.00	16,69,400.00	1,81,14,500.00
- Sale of admission forms	2,10,98,100.00		
- Sale of question papers	-		
Others (Receipt for Workshop, Seminar, Programmes, etc.)	24,87,701.00		1,81,481.00
	4,69,19,101.00		3,34,02,919.00

SCHEDULE - 9 FEES/SUBSCRIPTION

Application Fees Teaching Staff/ Non- Teaching Staff

1,37,300.00	1,37,300.00		3,75,260.00
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SCHEDULE - 10 INTEREST EARNED

On Terms Deposits with Scheduled Bank	58,74,138.00	21,90,366.00	
On Advances (HBA, MCA and Computer)	-	-	
On Mutual Funds	4,96,508.00		
On Savings bank accounts with scheduled banks	84,35,335.00	1,28,36,389.00	1,50,26,755.00
	1,48,05,981.00		1,50,26,755.00

SCHEDULE - 11 OTHER INCOME

Contribution Received (Cultural Program, Seminar)	16,54,870.00	10,07,038.00	
License Fee deducted for staff quarter	3,63,022.00	1,59,960.00	
Sale of Tender Documents	1,25,500.00	19,90,640.00	
Guest / Fooding Receipts	2,57,698.00	2,24,544.00	
Income from Sponsored Projects	7,48,173.00	74,966.00	34,57,148.00
Other Receipts & Written off	-	-	
	31,49,263.00		34,57,148.00
	31,49,263.00		34,57,148.00

SCHEDULE - 12 ESTABLISHMENT EXPENSES

Salaries	8,36,25,800.00	11,54,70,299.00	4,82,43,970.00	7,61,12,683.00
- Teaching				
- Non Teaching	3,18,44,499.00	54,93,471.00	2,78,68,713.00	35,90,527.00
Contribution to provident fund/Nps		10,82,789.00		2,06,791.00
LTC		7,10,091.00		4,89,926.00
Staff welfare expenses		9,62,535.00		12,60,910.00
Medical Expenses		7,74,953.00		11,63,742.00
Employees: Retirement and Terminal benefits (Pension, leave encashment)		19,94,068.00		20,28,297.00
Fees and honorarium		3,59,007.00		5,29,170.00
Consultancy, Legal & Other Fees		82,38,368.00		73,64,126.00
Security Expenses				
Total	13,50,85,581.00			9,27,46,172.00

SCHEDULE - 13 ACADEMIC EXPENSES

Examination Expenses		3,14,075.00		12,32,602.00
Fellowship, Scholarship & Stipend to Students		12,91,487.00		9,43,500.00
Student Welfare Expenses		-		-
Convocation		-		-
Fieldwork and study tour		4,17,596.00		14,11,750.00
Laboratory Expenses/Consumables		50,091.00		76,343.00
Sports Expenses/Consumables		11,35,877.00		16,69,085.00
Fees & Subscription		7,30,493.00		19,84,540.00
Seminar/ Workshop		17,76,000.00		17,76,000.00
Sports Coaching Expenses		5,96,282.00		4,74,946.00
Medical Consultancy & Medicines				
Miscellaneous Academic expenses				
Total		63,11,901.00		95,62,766.00

INFRASTRUCTURE			
Rent - Campus	29,50,000.00	53,10,000.00	
Rent - Guest House/City Centre	60,64,107.00	52,18,469.00	
Guest House Maintenance	3,30,986.00	2,17,784.00	
City Centre Maintenance	6,38,847.00	5,56,198.00	
Electricity Charges	48,87,379.00	51,73,925.00	
Fuel Expenses - Generator/Vehicles	1,02,28,611.00	64,63,659.00	
Vehicles Maintenance, Insurance & Hiring Charges	48,93,497.00	29,76,419.00	
	2,99,93,427.00		2,59,16,454.00
COMMUNICATION			
Postage and Telegram	1,58,073.00	1,14,938.00	
Telephone/Recharge/Web-Site Exp	4,00,548.00	3,76,970.00	
Travelling & Tour Expenses	67,86,857.00	59,31,252.00	
Meeting Expenses to Bodies & Committee			
	73,45,478.00		64,23,160.00
OFFICE/HOSTEL & OTHERS			
Audit Fees	3,72,167.00		
Advertisement & Publicity Expenses	32,19,042.00	1,11,09,251.00	
Printing & Stationery	10,78,618.00	30,11,665.00	
News Papers & Journals	89,073.00	49,821.00	
Hospitality	9,31,316.00	8,78,973.00	
Cultural Program & Related Expenses	61,74,805.00	45,78,864.00	
Office Maintenance	42,998.00	5,36,437.00	
Bank Charges	30,157.00	31,451.00	
Interest Rates & Taxes			
University Hostel Mess Expenses	1,71,52,960.00	1,12,62,737.00	
University House Keeping & Cleaning Charges	27,59,942.00	26,31,215.00	
Miscellaneous Expenses - Written Off (From Misc. Assets)	4,96,350.00	4,96,350.00	
Other General/Misc. Expenses	4,06,234.00	3,71,480.00	
	3,27,53,662.00		3,49,58,244.00
	7,00,92,567.00		6,72,97,858.00
SCHEDULE - 15 REPAIR MAINTENANCE AND DEVELOPMENT EXPENSES			
Repair & Maintenance of P& M equipments	12,26,236.00	15,82,999.00	
Campus Development & Building	6,54,285.00	67,27,972.00	
Maintenance of Office & Building	7,30,228.00	6,19,356.00	
Repairs & Maintenance General	3,27,577.00	8,93,043.00	
	29,38,326.00		98,23,370.00
	29,38,326.00		98,23,370.00



CENTRAL UNIVERSITY OF JHARKHAND

श्रीरघुपुत्र केंद्रिय विश्वविद्यालय

(A Central University established by an Act of Parliament of India in 2009)

CAMPUS - BRAMBE, DIST - RANCHI-835205

JHARKHAND.

**RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31-03-2014**

(Amount in Rs)

RECEIPT	2013-14	PAYMENT	2013-14
OPENING BALANCE		FIXED ASSETS	
- CASH IN HAND		PAID FOR FIXED ASSETS/ CAPITAL WORK	
- CASH AT BANK	9,00,49,242.00		2,34,95,287.00
GRANTS		EXPENSES	
- UNIVERSITY GRANT COMMISSION		ESTABLISHMENT EXPENSES	10,75,01,412.00
PLAN GRANT 2013-14	79,25,00,000.00	ACADEMIC EXPENSES	30,78,204.00
EARMARKED/DESIGNATED GRANT	25,00,000.00	ADMINISTRATION EXPENSES	1,59,87,108.00
		REPAIRS AND MAINTENANCE	13,63,208.00
DIRECT RECEIPTS		INVESTMENTS & DEPOSITS MADE	
ACADEMIC RECEIPTS(Fess & Others)	4,69,41,101.00	TERM DEPOSIT WITH SCHEDULED BANK	16,20,49,877.00
ACADEMIC RECEIPTS(Student Deposits)	52,37,400.00		
APPLICATION RECEIPTS	1,37,300.00	ADVANCES	
GUEST HOUSE/FOODING RECEIPTS	2,57,698.00	TO STAFF AGAINST CONTINGENCIES	1,18,86,882.00
MRP GRANT/FELLOWSHIP	1,21,74,112.00	MRP GRANT/FELLOWSHIP	67,68,474.00
INVESTMENTS & DEPOSITS MATURED		OTHER GRANT EXPENDED	
TERM DEPOSIT & MUTUAL FUNDS	12,43,20,318.00		
INTEREST RECEIVED		CURRENT LIABILITIES	
BANK INTEREST Received	84,46,073.00	GPF/CPF/NPS PAID	1,23,69,195.00
		TDS PAID	2,37,52,967.00
OTHER RECEIPTS/ NON ACADEMIC		ROYALTY & VAT PAID	2,37,50,971.00
SALE OF TENDER DOCUMENTS	1,25,500.00	CREDITORS PAID	59,01,92,479.00
EARNEST DEPOSIT (Contractor)	14,27,147.00		
SEMINAR/SPONSORSHIP/DONATIONS	16,54,870.00	EARNEST DEPOSIT (Contractor) Refunded	16,59,100.00
MISCELLANEOUS RECEIPTS		REGISTRAR- BIT MESRA, RANCHI	
REGISTRAR- BIT MESRA, RANCHI			
TDS- ASSETS REFUNDED	29,940.00	CASH & BANK BALANCES	
		- CASH IN HAND	10,19,45,537.00
		- CASH AT BANK	
Total	1,08,58,00,701.00	Total	1,08,58,00,701.00

16/6/14

(PROF. A N MISHRA)



CENTRAL UNIVERSITY OF JHARKHAND

शारखण्ड केन्द्रीय विश्वविद्यालय

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CAMPUS- BRAMBE, DIST. - RANCHI - 835 205

JHARKHAND

SCHEDULE - 16

Significant Accounting Policies & Notes on Accounts for the year ended 31st March 2014.

Significant Accounting Policies

1. **Accounting Convention:**
The Financial statements are prepared under the historical cost convention on the basis of going concern in accordance with the generally Accepted Accounting Principles in India.
2. **Revenue Recognition:**
Income & Expenditure are recognized on accrual basis and provision is made for all known expenses.
3. **Investments:**
Investments classified as "Current" and are carried at lower of cost and fair value.
Accrued Interest on term deposits have been recognised as per bank confirmation / calculation on the basis of deposit certificates.
4. **Fixed Assets:**
Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental or direct expenses related to acquisition, installation and commissioning.
Fixed Assets are valued at cost less depreciation.

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Capital work in progress: Fixed Assets in the course of construction, Plant & Machinery, Equipment, etc acquired and pending installation has been accounted as CWP. Advances to suppliers/ contractors on capital account have also been taken as CWP.

5. **Depreciation:**

Depreciation is provided on Straight Line Method at the rates mentioned in the schedule.

Depreciation is provided for the whole year on fixed assets added during the year.

In respect of additions of individual fixed assets of amount of Rs. 5000 or less are charged to revenue account.

6. **Miscellaneous Expenditure:**

Deferred revenue expenditure is written off over a period of 5 to 10 years depending upon the nature of expenditure, from the year it is incurred.

7. **Foreign Currency Transactions:**

Transactions denominated in Foreign currency the exchange are accounted at the rate prevailing the date of the transaction.

8. **Taxation:**

In view of there being no taxable income under Income Tax Act 1961 (University is exempted from Income Tax under section 10 (23C), no provision for income tax are considered in the accounts.

9. **Current Assets, Loans and Advances:**

In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the balance sheet.

10. **Lease:**

Lease rentals are expensed with reference to lease terms.

Notes on Accounts

1. Schedule 1 to 15 are annexed to and form an integral part of the Balance Sheet as at 31st March 2014 and the Income and Expenditure Account for the year ended on that date.
2. **Revenue Recognition:**
Fees from students, application fees students, teaching/non teaching staff and other fees/ charges are accounted on cash basis.
Revenue of Rs. 7,48,173.00 has been accounted as overhead income from various sponsored projects/grants as per the sanction terms and conditions.
3. **Rent**
University is in occupation of temporary campus provided by the state government on rent basis.
Rent of Rs.29,50,000.00 has been provided (for the period 10.07.2012 to 31.03.2014) to Central Training Institute, Government of Jharkhand as per lease agreement.
4. **Investments:**
Accrued Interest on term deposits have been recognised as per bank confirmation / calculation on the basis of deposit certificates.
Investment of Rs.240.00lacs made to LIC Nomura MF Liquid Fund- Growth on 14.02.2014 has been redeemed during the year for Rs 244.96 lacs.
5. **Fixed Assets:**
In the financial year 2013-14 the fixed assets acquired amounted to Rs. 4,78,62,527.00 out of the grants received from UGC. As per "schedule 4".
All assets related to computer, software, Information Technology & Networking Components have been booked under the head "Computer & Peripheral Software"
The University has been allotted land measuring 319.28 acres from Revenue & Land Reform Department, Government of Jharkhand at cherri Manatu, Kanke Block, Ranchi as donation from state government during the last financial year i.e FY 2012-13.
The land acquired as donation is shown separately as Fixed Assets "Land-Free Hold" at a nominal value of Re. 1/-

Capital Work in Progress:

This year Capital work in progress amounts to Rs. 1,07,63,52,195.00 the details of which are as follows:

a. Construction & Development Works in the permanent campus at Cherri Manatu, Kanke Block, Dist-Ranchi.

Opening Balance as on 01.04.2013	Rs.72,26,77,688.00
Addition during the year 2013-14	Rs.30,68,17,548.00
Balance as on 31.03.2014	Rs.1,02,94,95,236.00

b. University Management Software which have not been completed or put to use.

Opening Balance as on 01.04.2013	Rs.4,56,97,595.00
Addition during the year 2013-14	Rs. 11,59,364.00
Balance as on 31.03.2014	Rs.4,68,56,959.00

6. Depreciation:

Depreciation is provided on Straight Line Method at the rates mentioned in the schedule and adopted by the finance committee and approved by executive council.

Depreciation has not been provided on Capital Work in progress.

7. SOURCES OF FUND

During the year Rs.7925.00 lacs received from UGC as Grant in Aid as per XII Plan General Development Assistance.

During the year Designated/Earmarked fund of Rs.25.00 lacs received from UGC for Est. of Babu Jagjivan Ram Chair, no expenditure incurred for the same.

8. CURRENT LIABILITIES

Liability against sponsored fellowship/ sponsored project has been separately accounted and detailed annexure for the same prepared. "Annexure 3(i)"

9.

MISCELLANEOUS EXPENDITURE

In terms of accounting policy the sum of Rs. 4,96,350/- (being 1/10th of Rs. 49,63,500/- paid in the year 2010-11 towards port charges to BSNL (Being an upfront fees for 10 years) is provided and charged to Income & Expenditure Account and the balance of Rs.29,78,100.00 treated as deferred revenue expenditure (to the extent not written off or adjusted).

Previous year figure have been rearranged and regrouped where ever necessary so as to make them comparable with those of the current year.

Figures are rounded off to the nearest rupee.

10.

Receipt & Payment Account "Annexed" as per the requirement.

FOR CENTRAL UNIVERSITY OF JHARKHAND



(DR. J. N. NAYAK)
Finance Officer (I/c)



(PROF. A.N. MISHRA)
Vice Chancellor (Acting)

Place: Brambe, Ranchi
Dated: 16th June, 2014.