

# CENTRAL UNIVERSITY OF JHARKHAND

झारखण्ड केन्द्रीय विश्वविद्यालय

(A Central University established by an Act of Parliament of India in 2009)



**ANNUAL ACCOUNTS**

**2014-2015**



CENTRAL UNIVERSITY OF JHARKHAND  
शारकखण्ड केन्द्रीय विश्वविद्यालय  
(A Central University established by an Act of Parliament of India in 2009)  
CAMPUS - BRAMBE, DIST - RANCHI-835205  
JHARKHAND.


BALANCE SHEET AS AT 31ST MARCH, 2015


PARTICULARS	SCHEDULE	(Amount in Rs)	
		2014-15	2013-14
<b>I. CORPUS CAPITAL FUND AND LIABILITIES</b>			
- Corpus/ Capital Fund	1	1,880,749,919.00	1,801,359,415.00
- Reserves and Surplus		-	-
- Earmarked/Endowment funds	2	2,500,000.00	2,500,000.00
- Secured Loans & Borrowings		-	-
- Current Liabilities and Provisions	3	134,802,013.00	97,214,194.00
<b>TOTAL</b>		<b>2,018,051,932.00</b>	<b>1,901,073,609.00</b>
<b>II. ASSETS &amp; OTHERS</b>			
- Fixed Assets	4	675,987,695.00	673,910,557.00
Less: Accumulated Depreciation		116,681,130.00	87,234,209.00
- Capital Work in Progress		559,306,565.00	586,676,348.00
- Investments- From Earmarked & Endowment Funds		1,076,352,195.00	1,076,352,195.00
- Investments- Others	5	1,635,658,760.00	1,663,028,543.00
- Current Assets, Loans & Advances	6	202,662,676.00	127,363,940.00
- Miscellaneous Assets		177,248,746.00	107,703,026.00
		2,481,750.00	2,978,100.00
<b>TOTAL</b>		<b>2,018,051,932.00</b>	<b>1,901,073,609.00</b>

Significant Accounting Policies & Notes to Accounts

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FOR CENTRAL UNIVERSITY OF JHARKHAND

  
(DR. JAY NARAYAN NAYAK)  
Finance Officer

  
(PROF. A.N. MISHRA)  
Vice Chancellor

Place:- Brambe, Ranchi  
Date:- 31st July, 2015



**CENTRAL UNIVERSITY OF JHARKHAND**  
 शिखर कन्दोय विद्याभित्तन  
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 CAMPUS - BRAMBE, DIST - RANCHI-835205  
 JHARKHAND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014.

(Amount in Rs.)

PARTICULARS	SCHEDULE	2014-15	2013-14
<b>I. INCOME</b>			
- Grant/Subsidies	7	250,000,000.00	792,500,000.00
- Academic Receipts	8	40,565,200.00	46,919,101.00
- Fees/Subscriptions	9	300.00	137,300.00
- Interest Income	10	13,580,097.00	14,805,981.00
- Other Income/Receipts	11	1,691,980.00	3,149,263.00
<b>TOTAL</b>		<b>305,837,577.00</b>	<b>857,511,645.00</b>
<b>II. EXPENDITURE</b>			
- Establishment Expenses	12	143,063,606.00	135,085,581.00
- Academic Expenses	13	10,435,539.00	6,311,901.00
- Administrative Expenses	14	41,938,023.00	70,092,567.00
- Repairs and Maintenance	15	2,462,984.00	2,938,326.00
- Expenditure on Grants, Subsidies, etc.			
- Depreciation	4	29,446,921.00	29,243,509.00
<b>TOTAL</b>		<b>227,347,073.00</b>	<b>243,671,884.00</b>
<b>III. Balance Being Excess of Income Over Expenditure (I-II)</b>			
- Transfer to Special Reserve		78,490,504.00	613,839,761.00
- Transfer to/from General Reserve		-	-
<b>IV. Balance Being Surplus/(Deficit) Carried to Corpus/Capital Fund</b>		<b>78,490,504.00</b>	<b>613,839,761.00</b>
Significant Accounting Policies & Notes to Accounts	16		

FOR CENTRAL UNIVERSITY OF JHARKHAND

(DR. JAY NARAYAN NAYAK)  
*Jay Narayan Nayak*  
 Finance Officer

(PROF. A.N.MISHRA)  
*A.N. Mishra*  
 Vice Chancellor

Place:- Brambe, Ranchi  
 Date:- 31st July, 2015



**CENTRAL UNIVERSITY OF JHARKHAND**  
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**SCHEDULES "1" TO "15" FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS**

	2014-15	2013-14
<b>SCHEDULE - 1</b>	<b>CORPUS/ CAPITAL FUND</b>	
Balance as at the beginning of the year	1,801,359,415.00	1,187,519,654.00
Add: Contribution towards Corpus/Capital Fund	900,000.00	
Add: Assets Donation Received	78,490,504.00	613,839,761.00
Add/(Deduct): Balance of Net Income/(Expenditure) transferred from Income & Expenditure Account	<u>1,880,749,919.00</u>	<u>1,801,359,415.00</u>
<b>SCHEDULE - 2</b>	<b>EARMARKED/ENDOWMENT FUNDS</b>	
a) Balance as at the beginning of the year	2,500,000.00	
b) Add: Addition to the Fund		
i) Donation/Grants	-	2,500,000.00
ii) Income from investments made of the funds	-	
iii) Accrued interest on investments of the funds	-	
iv) Other additions	-	
<b>TOTAL (a+b)</b>	<u>2,500,000.00</u>	<u>2,500,000.00</u>
c) Utilisation/Expenditure toward objective of fund		
i) Capital Expenditure		
> Fixed Assets		
> Others		
ii) Revenue Expenditure		
> Salaries, Wages Allowance etc.		
> Rent		
> Other Administrative expenses		
<b>TOTAL (c)</b>	<u>2,500,000.00</u>	<u>2,500,000.00</u>
Net Balance as at the year end (a+b-c)	<u>2,500,000.00</u>	<u>2,500,000.00</u>
<b>SCHEDULE - 3</b>	<b>CURRENT LIABILITIES AND PROVISIONS FOR EXPENSES</b>	
Deposits from Students	14,896,900.00	12,209,500.00
- University, Hostel, Library & Centre Caution Deposits		
Sundry Creditors (Project, Goods & Services, etc.)	10,352,114.00	10,923,761.00
Acceptances/Deposits Parties (EMD & SD)	63,584,115.00	63,795,015.00
Statutory Liabilities	5,262,409.00	2,862,549.00
- PF, NPS, Profit, TAX, TDS, WC, Tax, Royalty,		
Other Current Liabilities		
- Salary/Remuneration		
- Receipts against sponsored projects -3(i)	39,240,227.00	6,786,646.00
- Receipts against sponsored fellowship & scholarships-3(i)	1,307,167.00	601,939.00
- Other Funds- Special Funds payable/unexpended	-139,311.00	17,814.00
-Others	19,770.00	16,970.00
	40,706,475.00	7,423,369.00
	<u>134,802,013.00</u>	<u>97,214,194.00</u>



**ANNEXURE 3(i) & (ii) DETAILS OF FELLOWSHIP/SPOSORED PROJECTS**

HEAD OF ACCOUNT	OPENING BALANCE AS ON 01.04.2014		TRANSACTION					CLOSING BALANCE AS ON 31.03.2015	
	DR.	CR.	REVENUE EXP	CAPITAL EXP	ADVANCE	CR RECEIPTS DY	REFUND	DR	CR
<b>I SPOSORED FELLOWSHIP/SCHOLARSHIP</b>									
1 C.V.RAMAN INTERNATIONAL FELLOWSHIP	-	235,539.00	4,650.00	-	-	-	230,889.00	-	-
2 INSPIRE FELLOW- under the Supervision of DR. A.N. MISRA	-	192,800.00	162,000.00	-	-	-	-	-	30,800.00
3 INSPIRE FELLOW- under the Supervision of DR. A.N. MISRA	-	173,600.00	161,633.00	-	-	-	-	-	11,967.00
4 POST DOCTORAL FELLOWSHIP FOR WOMEN- DR. MEENA MISHRA	-	-	350,000.00	-	-	1,272,000.00	-	-	922,000.00
5 UGC-JRF RESEARCH FELLOWSHIP	-	-	606,000.00	-	-	948,400.00	-	-	342,400.00
TOTAL	-	601,939.00	1,284,283.00	-	-	2,220,400.00	230,889.00	-	1,307,167.00
<b>II SPOSORED PROJECT</b>									
<b>A University Grant Commission (UGC)</b>									
<b>MRP</b>									
1 DHARMENDRA SINGH- INTER UNIVERSITY ACCELARATE CENTRE	-	25,000.00	1,214.00	22,894.00	-	-	-	-	892.00
2 MRP GRANT B.P. SINHA	-	45,118.00	-	-	-	115,200.00	-	-	160,318.00
3 M.R.P. PROJECT R.K DEY	-	320,332.00	192,414.00	14,181.00	5,000.00	-	-	-	108,737.00
4 MRP GRANT -SANDEEP KUMAR YADAV	-	299,961.00	177,284.00	-	-	-	-	-	122,677.00
5 MRP PROJECT - KAVITA PARMAR	-	-	140,000.00	-	-	1,300,000.00	-	-	1,160,000.00
6 MRP GRANT RAJ BAHADUR SINGH	-	-	76,535.00	-	-	1,200,000.00	-	-	1,123,465.00
<b>UGC - BSR PROJECT</b>									
1 VINEET KUMAR AGOTIYA	-	-	15,000.00	-	-	600,000.00	-	-	585,000.00
2 PARTHA GHOSH	-	-	-	-	-	515,000.00	-	-	515,000.00
3 BASUDEB PRADHAN	-	-	-	174,634.00	-	600,000.00	-	-	425,366.00
4 PURABI SAIKIA	-	-	38,861.00	89,350.00	-	600,000.00	-	-	471,789.00
5 DHARMENDRA SINGH	-	-	-	-	15,000.00	600,000.00	-	-	585,000.00
6 SACHIN KUMAR	-	-	-	-	-	600,000.00	-	-	600,000.00
7 BHASKAR SINGH	-	-	-	-	-	600,000.00	-	-	600,000.00
8 KULDEEP BAUDH	-	-	-	-	-	600,000.00	-	-	600,000.00

OTHER MINISTRY											
MHRD											
DEPARTMENT OF SCIENCE & TECHNOLOGY											
1	M.R.P. GRANT- DR. AMRENDRA NARAYAN MISHRA	5,402.00	-	190,593.00	6,700.00	195,995.00	-	-	-	-	357,061.00
4	MRP GRANT- DHARMENDRA SINGH	-	413,199.00	49,438.00	-	-	-	-	-	-	83,838.00
5	M.R.P.GRANT- KONCHOK TASHI	-	218,674.00	134,836.00	-	-	-	-	-	-	118,839.00
6	MRP PROJECT RAJ KISHORE MISHRA	-	370,429.00	251,590.00	-	-	-	-	-	-	187,500.00
4	MRP GRANT- Block Polymer- BIPLDIP KR KOILA (DST FAST TRACK)	-	199,420.00	211,920.00	-	200,000.00	-	-	-	-	187,500.00
INSPIRED RESEARCH (INSPIRE)											
1	Dr. ADITYA KUMAR PANDA	-	-	973,661.00	-	1,900,000.00	-	-	-	-	926,339.00
MRP PROJECT YOUNG SCIENTIST											
1	BASUDEO PRADHAN	-	-	-	-	1,770,000.00	-	-	-	-	1,770,000.00
MINISTRY-SERB											
1	MRP GRANT ARNAUB SHANKAR BHATTACHARYA	-	750.00	-	-	-	-	-	-	-	750.00
2	RAMANUJAN FELLOWSHIP- DR. BASUDEB PRADHAN	-	1,221,900.00	1,381,295.00	308,431.00	50,000.00	-	-	-	-	782,174.00
3	RAMANUJAN FELLOWSHIP- BIPLDIP KR KOILA	-	586,745.00	1,221,615.00	1,571,585.00	25,000.00	1,300,000.00	-	-	-	986,325.00
5	MRP GRANT SARANG MEDHAKAR	-	322,257.00	371,773.00	127,994.00	500,000.00	-	-	-	-	322,490.00
6	MRP GRANT SOUMEN DEY	-	1,187,545.00	277,205.00	779,007.00	-	-	-	-	-	131,333.00
COUNCIL OF SCIENTIFIC & INDUSTRIAL RESEARCH											
MRP GRANT- Block CO-Polymer- BIPLDIP KR KOILA											
ICSSR											
MRP PROJECT RAJASHREE PADHI											
GOI-DEPARTMENT OF SPACE											
MRP GRANT MANOJ KUMAR											
GREEN & EFFICIENT ENERGY TECHNOLOGY											
CENTRAL UNIVERSITY OF JHARKHAND (PI-PROF.S.K.SAMDARSHI)											
DEPARTMENT OF BIOTECHNOLOGY MINISTRY OF SCIENCE & TECH.											
CENTRAL UNIVERSITY OF JHARKHAND (PI-PROF. A.N.MISHRA)											
OTHERS											
UNICEF- MRP PROJECT JEUTI BAROAH											
MULTI PURPOSE R&D PILOT PROJECT- AMIT KUMAR											
NSS											
TOTAL II		5,402.00	6,792,048.00	6,851,609.00	3,455,271.00	618,910.00	43,379,371.00	-	-	-	39,240,227.00
TOTAL III		5,402.00	7,393,987.00	8,135,892.00	3,455,271.00	618,910.00	45,599,771.00	230,889.00	-	-	40,547,394.00

SCHEDULE - 4 FIXED ASSETS AND DEPRECIATION ALLOWANCE

S.NO	Particulars	Rate	Opening Bal. as on 1.4.2014 Rs.	Addition during the Period Rs.	Deletion during the Period Rs.	Total 31.3.2015 Rs.	Acc. Depreciation as on 01.04.2014	Depreciation for the Period Rs.	Depreciation Adjustment	Depreciation upto date Rs.	(Amount in Rs.)			
											Bal as on 31.03.2015 Rs.	Bal as on 31.03.2014 Rs.		
1	Land - Free Hold	0.00%	1.00	-	-	1.00	-	-	-	-	1.00	1.00		
2	Site Development (Temp. Campus)	0.00%	1,543,990.00	-	-	1,543,990.00	-	-	-	-	1,543,990.00	1,543,990.00		
3	Building (Temp. Campus)	2.00%	452,141,486.00	-	-	452,141,486.00	28,596,069.00	9,042,830.00	-	37,638,899.00	414,502,587.00	423,545,417.00		
4	Roads & Bridges	2.00%	-	-	-	-	-	-	-	-	-	-		
5	Tubewell & Water supply (Temp. Campus)	2.00%	2,246,991.00	-	-	2,246,991.00	133,504.00	44,940.00	-	178,444.00	2,068,547.00	2,113,487.00		
6	Sewerage & Drainage	2.00%	-	-	-	-	-	-	-	-	-	-		
7	Electrical Installation & Equipment	5.00%	11,471,353.00	-	-	11,471,353.00	2,063,913.00	573,568.00	-	2,637,481.00	8,833,872.00	9,407,440.00		
8	Plant & Machinery	5.00%	15,844,600.00	-	-	15,844,600.00	2,992,022.00	792,230.00	-	3,784,252.00	12,060,348.00	12,852,578.00		
9	Scientific & Laboratory Equipments	8.00%	34,694,065.00	430,804.00	-	35,124,869.00	3,686,739.00	2,809,990.00	-	6,496,729.00	28,628,140.00	31,007,326.00		
10	Office Equipments	7.50%	3,725,107.00	66,798.00	-	3,791,905.00	631,576.00	284,393.00	-	915,969.00	2,875,936.00	3,093,531.00		
11	Audio Visual Equipments	7.50%	5,705,395.00	495,760.00	-	6,201,155.00	1,183,193.00	465,087.00	-	1,648,280.00	4,552,875.00	4,522,202.00		
12	Computers & Peripherals Software	20.00%	27,726,388.00	231,175.00	47,399.00	27,910,164.00	16,562,550.00	5,582,033.00	-	22,144,583.00	5,765,581.00	11,163,838.00		
13	Furniture, Fixture & Fitting	7.50%	84,770,694.00	-	-	84,770,694.00	19,537,955.00	6,357,802.00	-	25,895,757.00	58,874,937.00	65,232,739.00		
14	Vehicles	10.00%	5,635,479.00	900,000.00	-	6,535,479.00	2,590,156.00	653,548.00	-	3,243,704.00	3,291,775.00	3,045,323.00		
15	Lib. Books & Scientific Journals	10.00%	23,277,304.00	-	-	23,277,304.00	7,144,356.00	2,327,730.00	-	9,472,086.00	13,805,218.00	16,132,948.00		
16	Others	10.00%	5,127,704.00	-	-	5,127,704.00	2,112,176.00	512,770.00	-	2,624,946.00	2,502,758.00	3,015,528.00		
	<b>Total</b>		<b>673,910,557.00</b>	<b>2,124,537.00</b>	<b>47,399.00</b>	<b>675,987,695.00</b>	<b>87,234,209.00</b>	<b>29,446,921.00</b>		<b>116,681,130.00</b>	<b>559,306,565.00</b>	<b>586,676,348.00</b>		
	Figures for the Previous year		<b>626,048,030.00</b>	<b>47,862,527.00</b>	<b>-</b>	<b>673,910,557.00</b>	<b>57,990,700.00</b>	<b>29,243,509.00</b>		<b>87,234,209.00</b>	<b>586,676,348.00</b>	<b>568,057,330.00</b>		
<b>Capital work in Progress</b>											Balance as on 31.3.2015 (Rs.)		Balance as on 31.3.2014 (Rs.)	
											<b>1,076,352,195.00</b>		<b>1,076,352,195.00</b>	



SCHEDULE - 5		INVESTMENTS	
<b>FIXED DEPOSITS</b>			
Opening Balance FDR	127,363,940.00		59,287,044.00
Add: FDR with Bank	457,163,026.00		162,049,877.00
Add: Accrued Interest	8,421,872.00		5,874,138.00
Less: FDR Matured/Redemed/TDS	390,286,162.00	202,662,676.00	99,847,119.00
			127,363,940.00
<b>MUTUAL FUND</b>			
Opening Balance			24,000,000.00
Add: Investment			496,508.00
Add: Income			24,496,508.00
Less: Matured/Redemed			
		202,662,676.00	
			127,363,940.00
<b>SCHEDULE - 6</b>			
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Cash and Bank Balance:			
-Cash in hand (including stamps, imprest cash and cheques/drafts)			
- Bank balances with scheduled bank			
Savings Account			
Allahabad Bank 21525023720	2,561,255.00		2,461,798.00
Allahabad Bank 21525022160	27,734,927.00		50,290,013.00
Allahabad Bank 21525036127	760,574.00		654,768.00
State Bank of India 30827946251	34,932,046.00	65,988,802.00	32,161,879.00
Current Account			85,568,458.00
Punjab National Bank 727700210000040	4,666,942.00		6,577,411.00
Punjab National Bank 727700210000068	288,459.00	4,955,401.00	9,799,668.00
Bank of India 490220110000487			
Sweep Account			
Punjab National Bank	90,850,000.00	102,049,336.00	
State Bank Of India	11,199,336.00		
			16,377,079.00





SCHEDULE - 9 FEES/SUBSCRIPTION				
Application Fees Teaching Staff/ Non- Teaching Staff			300.00	137,300.00
			<u>300.00</u>	<u>137,300.00</u>
SCHEDULE - 10 INTEREST EARNED				
On Terms Deposits with Scheduled Bank		8,421,872.00	5,874,138.00	
On Advances (HBA, MCA and Computer)		-	496,508.00	
On Mutual Funds		-	8,435,335.00	
On Savings bank accounts with scheduled banks		5,158,225.00		14,805,981.00
				<u>14,805,981.00</u>
SCHEDULE - 11 OTHER INCOME				
Contribution Received (Cultural Program, Seminar)		345,000.00	1,654,870.00	
License Fee deducted for staff quarter		935,842.00	363,022.00	
Sale of Tender Documents		25,000.00	125,500.00	
Guest / Fooding Receipts		82,965.00	257,698.00	
Income from Sponsored Projects		303,173.00	748,173.00	
Other Receipts & Written off		-	-	3,149,263.00
				<u>3,149,263.00</u>
SCHEDULE - 12 ESTABLISHMENT EXPENSES				
Salaries				
- Teaching		93,178,935.00	83,625,800.00	115,470,299.00
- Non Teaching		29,288,425.00	31,844,499.00	5,493,471.00
Contribution to provident fund/Nps				1,082,789.00
LTC				710,091.00
Staff welfare expenses				962,535.00
Medical Expenses				774,953.00
Employees: Retirement and Terminal benefits (Pension, leave encashment)				1,994,068.00
Fees and honorarium				359,007.00
Consultancy, Legal & Other Fees				8,238,368.00
Security Expenses				
				<u>135,085,581.00</u>
SCHEDULE - 13 ACADEMIC EXPENSES				
Examination Expenses				314,075.00
Fellowship, Scholarship & Stipend to Students				1,291,487.00
Student Welfare Expenses				-
Convocation				-
Fieldwork and study tour				-
Laboratory Expenses/Consumables				417,596.00
Sports Expenses/Consumables				50,091.00
Fees & Subscription				1,135,877.00
Seminar/ Workshop				730,493.00
Sports Coaching Expenses				1,776,000.00
Medical Consultancy & Medicines				596,282.00
Miscellaneous Academic expenses				
				<u>6,311,901.00</u>
		<u>10,435,539.00</u>		

SCHEDULE - 14

ADMINISTRATIVE EXPENSES

INFRASTRUCTURE				
Rent - Campus	1,770,000.00		2,950,000.00	
Rent - Guest House/City Centre & Maintenance	7,111,466.00		6,702,954.00	
Guest House Maintenance	229,053.00		330,986.00	
Electricity Charges	4,908,947.00		4,887,379.00	
Fuel Expenses - Generator/ Vehicles	10,055,213.00		10,228,611.00	
Vehicles Maintenance, Insurance & Hiring Charges	7,014,978.00		4,893,497.00	
		31,089,657.00		29,993,427.00
COMMUNICATION				
Postage and Telegram	77,630.00		158,073.00	
Telephone/Recharge/Web-Site Exp	345,082.00		400,548.00	
Travelling & Tour Expenses	3,218,492.00		6,786,857.00	
Meeting Expenses to Bodies & Committee		3,641,204.00		7,345,478.00
OFFICE/HOSTEL & OTHERS				
Audit Fees	79,320.00		372,167.00	
Advertisement & Publicity Expenses	719,650.00		3,219,042.00	
Printing & Stationery	1,787,104.00		1,078,618.00	
News Papers & Journals	2,266.00		89,073.00	
Hospitality	114,866.00		931,316.00	
Cultural Program & Related Expenses	293,342.00		6,174,805.00	
Bank Charges	12,934.00		30,157.00	
Interest, Rates & Taxes	81,395.00		17,152,960.00	
University Hostel Mess Expenses	405,108.00		2,759,942.00	
University House Keeping & Cleaning Charges	2,771,942.00		496,350.00	
Miscellaneous Expenses - Written Off (From Misc. Assets)	496,350.00		449,232.00	
Other General, Office Maintenance Expenses	442,885.00			32,753,662.00
		7,207,162.00		
				70,092,567.00
		41,938,023.00		
REPAIR MAINTENANCE AND DEVELOPMENT EXPENSES				
Repair & Maintenance of FR & M, equipments	1,171,485.00		1,226,236.00	
Campus Development & Building	177,545.00		654,285.00	
Maintenance of Office & Building	769,827.00		730,228.00	
Repairs & Maintenance General	344,127.00		327,577.00	
		2,462,984.00		2,938,326.00
				2,938,326.00
		2,462,984.00		



**CENTRAL UNIVERSITY OF JHARKHAND**  
**शारखण्ड केन्द्रीय विश्वविद्यालय**  
 (A Central University established by an Act of Parliament of India in 2009)

**CAMPUS - BRAMBE, DIST - RANCHI-835205**  
**JHARKHAND.**

**RECEIPT AND PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED 31-03-2015**

RECEIPT	2014-15 (CY)	2013-14 (PY)	PAYMENT	2014-15 (CY)	2013-14 (PY)
<b>OPENING BALANCE</b>			<b>EXPENSES</b>		
- CASH IN HAND			ESTABLISHMENT EXPENSES	114,310,238.00	107,501,412.00
- CASH AT BANK	101,945,537.00	90,049,242.00	ACADEMIC EXPENSES	5,020,231.00	3,078,204.00
			ADMINISTRATION EXPENSES	18,045,519.00	15,987,108.00
			REPAIRS AND MAINTENANCE	1,728,965.00	1,363,208.00
<b>GRANTS</b>			<b>INVESTMENTS &amp; DEPOSITS MADE</b>		
- UNIVERSITY GRANT COMMISSION			TERM DEPOSIT WITH SCHEDULED BANK	118,000,000.00	162,049,877.00
PLAN GRANT	250,000,000.00	792,500,000.00			
EARMARKED/DESIGNATED GRANT	-	2,500,000.00			
DONATIONS	900,000.00		<b>FIXED ASSETS</b>		
			PAID FOR FIXED ASSETS/ CAPITAL WORK	1,131,356.00	23,495,287.00
<b>DIRECT RECEIPTS</b>			<b>ADVANCES</b>		
ACADEMIC RECEIPTS(Fess & Others)	40,377,120.00	46,941,101.00	TO STAFF AGAINST CONTINGENCIES	5,206,934.00	11,886,882.00
ACADEMIC RECEIPTS(Student Deposits)	2,711,400.00	5,237,400.00			
APPLICATION RECEIPTS	300.00	137,300.00			
GUEST HOUSE/ FOODING RECEIPTS	78,315.00	257,698.00			
<b>MRP GRANT/FELLOWSHIP</b>	45,618,171.00	12,174,112.00	<b>MRP GRANT/FELLOWSHIP</b>	8,677,236.00	6,768,474.00
<b>INVESTMENTS &amp; DEPOSITS MATURED</b>			<b>OTHER GRANT EXPENDED</b>		
TERM DEPOSIT & MUTUAL FUNDS	50,989,526.00	124,320,318.00			
			<b>CURRENT LIABILITIES</b>		
<b>INTEREST RECEIVED</b>			GPF/CPF/NPS PAID	5,461,171.00	12,369,195.00
BANK INTEREST Received	5,275,100.00	8,446,073.00	TDS PAID	9,602,787.00	23,752,967.00
			ROYALTY & VAT PAID	588,493.00	23,750,971.00
<b>OTHER RECEIPTS/ NON ACADEMIC</b>			CREDITORS PAID (For Capital & Revenue Items)	37,489,747.00	590,192,479.00
SALE OF TENDER DOCUMENTS	25,000.00	125,500.00			
EARNEST DEPOSIT (Contractor)	224,774.00	1,427,147.00	EARNEST DEPOSIT (Contractor) Refunded	435,674.00	1,659,100.00
SEMINAR/SPONSORSHIP/DONATIONS	522,370.00	1,654,870.00	REGISTRAR- BIT MESRA, RANCHI		
TDS- ASSETS REFUNDED	24,277.00	29,940.00	<b>CASH &amp; BANK BALANCES</b>		
			- CASH IN HAND	172,993,539.00	101,945,537.00
			- CASH AT BANK		
<b>Total</b>	<b>498,691,890.00</b>	<b>1,085,800,701.00</b>	<b>Total</b>	<b>498,691,890.00</b>	<b>1,085,800,701.00</b>

FOR CENTRAL UNIVERSITY OF JHARKHAND

*(Signature)*  
 (DR. JAY NARAYAN NAYAK)  
 Finance Officer

*(Signature)*  
 (PROF. ANKISHRA)  
 Vice Chancellor

Place : Brambe, Ranchi  
 Date : 31st July, 2015





# CENTRAL UNIVERSITY OF JHARKHAND

शारखण्ड केन्द्रीय विश्वविद्यालय

(A Central University established by an Act of Parliament of India in 2009)

CAMPUS - BRAMBE, DIST. - RANCHI - 835 205

JHARKHAND

## SCHEDULE - 16

### Significant Accounting Policies & Notes on Accounts for the year ended 31<sup>st</sup> March 2015.

#### Significant Accounting Policies

- Accounting Convention:**  
The Financial statements are prepared under the historical cost convention on the basis of going concern in accordance with the generally Accepted Accounting Principles in India except stated otherwise.
- Revenue Recognition:**  
Income & Expenditure are recognized on accrual basis and provision is made for all known expenses. All grants/contributions are recognized on cash basis and expenditure/liabilities are recognized on accrual basis.
- Investments:**  
Investments classified as "Current" and are carried at lower of cost and fair value.  
Accrued Interest on term deposits have been recognised as per bank confirmation / calculation on the basis of deposit certificates.
- Fixed Assets:**  
Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental or direct expenses related to acquisition, installation and commissioning.  
Fixed Assets are valued at cost less depreciation.  
**Capital work in progress:** Fixed Assets in the course of construction, Plant & Machinery, Equipment, etc acquired and pending installation has been accounted as CWIP. Advances to suppliers/ contractors on capital account have also been taken as CWIP.

5. **Depreciation:**  
Depreciation is provided on Straight Line Method at the rates mentioned in the schedule.  
Depreciation is provided for the whole year on fixed assets added during the year.  
In respect of additions of individual fixed assets of amount of Rs. 5000 or less are charged to revenue account.
6. **Miscellaneous Expenditure:**  
Deferred revenue expenditure is written off over a period of 5 to 10 years depending upon the nature of expenditure, from the year it is incurred.
7. **Foreign Currency Transactions:**  
Transactions denominated in Foreign currency the exchange are accounted at the rate prevailing the date of the transaction.
8. **Taxation:**  
In view of there being no taxable income under Income Tax Act 1961 (University is exempted from Income Tax under section 10 (23C), no provision for income tax are considered in the accounts.
9. **Current Assets, Loans and Advances:**  
In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the balance sheet.
10. **Lease:**  
Lease rentals are expensed with reference to lease terms.

### Notes on Accounts

1. Schedule 1 to 15 are annexed to and form an integral part of the Balance Sheet as at 31<sup>st</sup> March 2015 and the Income and Expenditure Account for the year ended on that date.
2. **Revenue Recognition:**  
Fees from students, application fees students, teaching/non teaching staff and other fees/ charges are accounted on cash basis.  
Revenue of Rs.3,03,173.00 has been accounted as overhead income from various sponsored projects/grants as per the sanction terms and conditions.
3. **Rent**  
University is in occupation of temporary campus provided by the state government on rent basis.  
Rent of Rs.17,70,000.00 has been provided (for the period 11.03.2014 to 10.03.2015) to Central Training Institute, Government of Jharkhand as per lease agreement.

4.

**Investments:**

Accrued Interest on term deposits have been recognised as per bank confirmation / calculation on the basis of deposit certificates. Apart from Fixed deposit, Sweep A/c balances in SBI amounting to Rs. 1,11,99,336.00 and PNB amounting to Rs. 9,08,50,000.00 has been reflected in current assets owing to its nature.

5.

**Fixed Assets:**

In the financial year 2014-15 the fixed assets acquired amounted to Rs. 11,77,138.00 out of the grants received from UGC. Ambulance amounting to Rs. 9,00,000.00 (*Donation received from State Bank of India*) has been credited to capital fund and merged with fixed assets. Depreciation has been charged at the rates applicable to the respective assets. As per "Schedule 4".

All assets related to computer, software, Information Technology & Networking Components have been booked under the head "Computer & Peripheral Software"

The University has been allotted land measuring 319.28 acres from Revenue & Land Reform Department, Government of Jharkhand at cherri Manatu, Kanke Block, Ranchi as donation from state government during the financial year 2012-13.

The land acquired as donation is shown separately as Fixed Assets "Land-Free Hold" at a nominal value of Re.1/-.

**Capital Work in Progress:**

There has been no addition in capital work in progress nor has any CWIP been capitalised during the year. The details of existing CWIP are as follows:

- a. Construction & Development Works in the permanent campus at Cherri Manatu, Kanke Block, Dist-Ranchi.  
Balance as on 31.03.2015                      Rs.102,94,95,236.00
- b. University Management Software which have not been completed or put to use.  
Balance as on 31.03.2015                      Rs.4,68,56,959.00

6.

**Depreciation:**

Depreciation is provided on Straight Line Method at the rates mentioned in the schedule and adopted by the finance committee and approved by executive council.

Depreciation has not been provided on Capital Work in progress.

7.

**SOURCES OF FUND**

During the year Rs.2500.00 Lacs received from UGC as Grant in Aid as per XII Plan General Development Assistance.

8.

**CURRENT LIABILITIES**

Liability against sponsored fellowship/ sponsored project has been separately accounted and detailed annexure for the same prepared. "Annexure 3(i) & (ii)"



9.

**MISCELLANEOUS EXPENDITURE**

In terms of accounting policy the sum of Rs. 4,96,350/- (being 1/10<sup>th</sup> of Rs. 49,63,500/- paid in the year 2010-11 towards port charges to BSNL (Being an *upfront fees for 10 years*) is provided and charged to Income & Expenditure Account and the balance of Rs.24,81,750.00 treated as deferred revenue expenditure (to the extent not written off or adjusted).

Previous year figure have been rearranged and regrouped where ever necessary so as to make them comparable with those of the current year.

Figures are rounded off to the nearest rupee.

10. Receipt & Payment Account "Annexed" as per the requirement.

FOR CENTRAL UNIVERSITY OF JHARKHAND



(DR. JAY NARAYAN NAYAK)  
Finance Officer



(PROF. A.N. MISHRA)  
Vice Chancellor

Place: Brambe, Ranchi  
Dated: 31<sup>st</sup> July, 2015.