



The Minutes of the 24th Meeting of the Finance Committee of the Central University of Jharkhand held through circulation

FC: 2022/24/01	To consider and approve Separate Audit Report (SAR) for the Financial Year 2020-21 of the Central University of Jharkhand.
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An Audit Team from the Office of the Principal Director of Audit (Central), Lucknow, Unit Jharkhand, Ranchi, has taken up the financial audit for the Financial Year 2020-21 of the University from 07.03.2022 to 07.04.2022.

The Principal Director of Audit (Central) Lucknow, Branch Office, Ranchi, Jharkhand has submitted Separate Audit Report (SAR) for the Financial Year 2020-21 vide letter No. PDAC/LKO/SAR-CUJ/(2020-21)/189, dated 10.08.2022 which is placed as **Annexure**.

The matter is placed before the Finance Committee for consideration and approval through Circulation, so that the same may be put up before the Executive Council for its approval, and, thereafter, the same may be sent to the Ministry of Education for placing it before both Houses of the Parliament.

As desired by the Chairman (Hon'ble Vice Chancellor) of the Finance Committee, a single Agenda of Separate Audit Report (SAR) for the Financial Year 2020-21 of the 24th Finance Committee was sent through circulation to the respective members via email on 19th August, 2022 for their kind consideration and approval, as it is sent to the Ministry to be laid before both Houses of Parliament with due approval of the Finance Committee, and Executive Council.

Resolution:

The comments/observations received from the esteemed members of the Committee are as follows:

Dr. S. Parabrahmaiah, FC Member, vide his email dated 23rd August, 2022 stated that he has gone through the Separate Audit Report and pointed out the following: not taking of bank balance available in one dormant bank account in annual accounts, the difference in the expenditure amounts shown in utilization certificate and in income and expenditure account, not complying with the accounting procedures as laid down in uniform format of accounts, and issue of fixed asset register and physical verification of assets. He further mentioned that the university should rectify these accounting deviations pointed out by audit while preparing Annual Accounts of Financial Year 2021-22.

Shri Debasish Pal, FC Member, vide his email dated 23rd August, 2022 stated that the errors and mistakes should be rectified at the time of preparing Annual Account for 2021-22 and the omitted items, which are necessary as per prescribed Format for example incorporation of Retirement Benefits value, shall also be incorporated in Annual Accounts 2021-22.



झारखण्ड केन्द्रीय विश्वविद्यालय

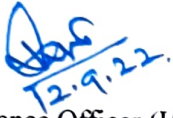
CENTRAL UNIVERSITY OF JHARKHAND

(भारतीय संसद के अधिनियम 2009 द्वारा स्थापित)
(Established by an Act of Parliament of India in 2009)


Homepage: <http://www.cuj.ac.in>

The observations/comments received from the esteemed members have been noted by the University, and corrective measures are being taken to settle the paras, and the Fixed Assets Register is being updated.

The Finance Committee, subject to the above, considered and approved the Separate Audit Report (SAR) for the Financial Year 2020-21 of the Central University of Jharkhand to place it to the Executive Council for its approval and onward transmission to Ministry of Education.


12.9.22.

Finance Officer (I/c)
Non-Member Secretary


Vice-Chancellor
Chairman