

झारखण्ड केन्द्रीय विश्वविद्यालय
CENTRAL UNIVERSITY OF JHARKHAND
(Established by an Act of Parliament of India in 2009)



**DRAFT MINUTES OF
THE 10TH MEETING OF THE FINANCE COMMITTEE
HELD ON
30TH JUNE, 2014**

**Minutes of the tenth meeting of
the Finance Committee of the Central University of Jharkhand,
held on the 30th June, 2014 at 12.00 noon at JNU, New Delhi**

The following were present:

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| 1. Prof. A.N. Misra
(Vice Chancellor (Acting)) | Chairperson |
| 2. Dr. B.P. Mathur
(E.C. Nominee) | Member |
| 3. Prof. Binod Kumar
(E.C. representative) | Member |
| 4. Shri S. Parabrahmaiah
(E.C. Nominee) | Member |
| 5. Shri Jitendra Saroha
(Nominated by Shri Vikram Sahay,
JS (CU), UGC (Visitor Nominee)) | Member |
| 6. Shri Partap Singh
(Nominated by Shri Yogendra Tripathi,
JS & FA (IFD), MHRD (Visitor Nominee)) | Member |
| 7. Shri R.P. Sisodia
(JS (CU&L), MHRD (Visitor Nominee)) | Member |
| 8. Prof. R.K. Dey
Registrar (I/c) | Permanent Invitee |
| 9. Dr. J.N. Nayak
(Finance Officer (I/c)) | Secretary |

Shri R.P. Sisodia, JS (CU&L), MHRD and the Visitor's nominee, could not attend the meeting due to his prior engagement.

At the outset, the Vice Chancellor extended a warm welcome to all and introduced the members. Before the agenda items were discussed, Prof. Binod Kumar raised an issue regarding the engagement of Prof. R.K. Dey as in-charge Registrar and questioned the authority of the Vice-Chancellor vis-à-vis the earlier E.C. decision. He further raised the issue that V.C. cannot act in that fashion and challenged the authority of the in-charge Registrar. The matter was deliberated by all the members and finally it was resolved that this is an administrative matter and this cannot be taken up in the Finance Committee meeting. It was further resolved that the Finance Committee to note this and the matter shall be taken up in the subsequent E.C. Prof. Vinod Kumar was also requested by the Chairman Prof. A.N. Misra to participate in the deliberations of this meeting.

Thereafter agenda was taken up:

FC: 2014/10/01: Confirmation of Minutes

The Minutes of the 9th meeting of the Finance Committee held on 19th October, 2013 had already been circulated to all members.

The minutes are placed at **Annexure I** before the Committee for confirmation.

Resolution:

The Finance Committee confirmed the Minutes. However, Shri S. Parabrahmaiah has pointed out to incorporate a detailed report on progress of construction, building wise, in the agenda of the Finance Committee, which was agreed upon by all the members and it was resolved that this may be placed in the next meeting of the Finance Committee.

FC: 2014/10/002: Action taken on minutes and matters arising:

Reference: FC: 2013/09/001 to 007

<u>No.</u>	<u>Subject</u>	<u>Action taken</u>
1.	Confirmation of the minutes of the 8 th Meeting of the Finance Committee	Confirmed & noted
2.	Action taken on the minutes	Noted & action already taken
3.	To report on the status of Audit of the Accounts of the University	Noted & action already taken
4.	To consider the revised XII plan Allocation	Noted & action already taken
5.	To consider the status of expenditure position under plan schemes and balance position as on 01.10.2013	Noted & action already taken
6.	To consider the financial part from the minutes of Building Committee	Noted

Resolution:

The Finance Committee recorded the action taken report. The Committee further advised the University to give details on the matter of action taken. If necessary, all the papers regarding the action taken report may also be placed to the Finance Committee.

FC: 2014/10/03: To consider to approve the Annual Accounts for the FY 2013-2014 of the Central University of Jharkhand.

The Annual Accounts 2013-2014 (Annexure II) consisting of the following are placed:

- (a) Balance Sheet as on 31st March, 2014
- (b) Income and Expenditure Accounts for the year ended 31st March, 2014
- (c) Schedule 1-15 forming Integral part of the Financial Statements
- (d) Schedule 16 Significant Accounting Policies and Notes on Accounts for the year ended 31st March, 2014

The matter is placed before the Committee for consideration and approval.

Resolution:

The Finance Committee considered the Annual Accounts for the Financial Year 2013-2014 and resolved to approve the same. However, the committee advised to sort out the audit objections as per Inspection Report No. OAD(C)-07/2013-14 issued from Principal Director (Central) Audit, Lucknow. The Committee further advised that someone from Accounts Department may present the Annual Accounts to the House in future.

FC: 2014/10/04 To consider the status of expenditure position under plan schemes and balance position as on 01.04.2014

The status of the expenditure position under Plan schemes and unspent balance position as on 01.04.2014 is placed at Annexure III.

The matter is placed before the Committee for information and advice.

Resolution:

The Finance Committee considered the status of the expenditure position under plan schemes. The fund position was thoroughly discussed and the Committee resolved that the figure should not be shown as negative balance because University had some positive balance on the internal revenue head of accounts, which needs to be shown with a foot note, if the format does not have a provision/column for stating internal receipts. The member from UGC suggested that the salary expenditure

incurred during XIIth Plan under salary head will be treated as approved expenditure for those posts which were approved by UGC. However, the Committee resolved that expenditure on salary till date may be approved and further expenditure on posts, not sanctioned by the UGC, if any, shall be treated as unauthorized expenditure. The Committee advised to incur the expenditure under Building projects following the GFR 2005 and CVC guidelines and to pay the salary only of those posts which were sanctioned by UGC as already communicated by UGC vide its sanction letter No. 74-1/2012(CU) dated 19th June, 2014.

FC: 2014/10/05: any other matter.

The Committee expressed its deep concern for the pending bills on capital head of accounts due to non-release of grants by the UGC to the University and requested the Vice-Chancellor and the Finance Officer to take up the matter with the UGC and MHRD officials immediately. The Committee further advised the University to follow up with the UGC and get the grants released at the earliest. The MHRD and the UGC Officers present in the meeting were also requested by the Committee to take up the matter with their seniors and to help the University to get the grants released so that the University shall continue with their plan & programme. The Committee also resolved that UGC should release the grants immediately so as to enable the University to shift to the permanent campus at the earliest as the temporary campus has huge space constraint for academic activities.

As there was no other item to discuss, the meeting ended with a vote of thanks to the Chair.

Inayat
5/7/14

AAE