



झारखण्ड केन्द्रीय विश्वविद्यालय

CENTRAL UNIVERSITY OF JHARKHAND

(भारतीय संसद के अधिनियम 2009 द्वारा स्थापित)
(Established by an Act of Parliament of India in 2009)
Homepage: <http://www.cuj.ac.in>

Minutes of the 26th Meeting of Finance Committee of the Central University of Jharkhand held through circulation

As desired by the Chairman (Hon'ble Vice Chancellor) of the Finance Committee, following Agenda along with its Annexure were sent to the esteemed members via email on 05th March, 2023 for their kind consideration and approval.

FC: 2023/26/01

To consider and approve Separate Audit Report (SAR) for the Financial Year 2021-22 of the Central University of Jharkhand.

An Audit Team from the Office of the Principal Director of Audit (Central), Lucknow, Unit Jharkhand, Ranchi, has taken up the financial audit for the Financial Year 2021-22 of the University.

The Principal Director of Audit (Central) Lucknow, Branch Office, Ranchi, Jharkhand has submitted Separate Audit Report (SAR) for the Financial Year 2021-22 through email dated 03.03.2023, which is placed as **Annexure-1**.

The matter is placed before the Finance Committee for consideration and approval through Circulation, so that the same may be put up before the Executive Council for its approval, and, thereafter, the same may be sent to the Ministry of Education for placing it before both Houses of the Parliament.

Resolution:

The comments/observations received from the esteemed members of the Committee that the SAR on the Annual Accounts for the Financial Year 2021-22 has been delayed by five months. So, to avoid such delay in future, the University should take steps for early start to prepare the accounts for the Financial Year 2022-23 onward.

The University should take necessary steps to avoid recurrence of the objections and mistakes in Annual Account as pointed out by Audit. Some basic actions like preparation of Internal Audit Report, Physical Verification of Assets and Consumable stock etc. should be completed for 2022-23 onward.

The observations/comments received from the esteemed members have been noted by the University, and corrective measures are being taken to settle the paras.

The Finance Committee considered and approved the Separate Audit Report (SAR) for the Financial Year 2021-22 of the Central University of Jharkhand to place it to the Executive Council for its approval and onward transmission to Ministry of Education. However, the University will prepare the point wise reply of the SAR, and place the same to the next Finance Committee meeting.



FC: 2023/26/02

To consider and approve to adopt Payment of Gratuity Act, 1972 to the employees of Central University of Jharkhand, Ranchi

The University has received a letter F.No. 67-3/2021 (CU) 13.01.2023 from UGC through E-Mail regarding applicability of payment of Gratuity Act, 1972 to educational institutions under the Ministry of Education, whereby a copy of O.M. F.No.15-2/2022-TC, dated 16.12.2022 received from Govt. of India, Ministry of Education, Department of Higher Education, Technical Coordination Section, New Delhi was enclosed for information and necessary action. The same are enclosed as Annexure- II.

The matter is placed before the Finance Committee for consideration and approval for adoption of Payment of Gratuity Act, 1972 to the employees of Central University of Jharkhand, and grants for this purpose.

Resolution:

The Finance Committee considered and approved to adopt Payment of Gratuity Act, 1972 to the employees of Central University of Jharkhand, Ranchi. The Finance Committee further instructed that necessary provision should be created in the Annual Accounts for Financial Year 2022-23.

10.3.23

Finance Officer (I/c)
Non-Member Secretary

Vice-Chancellor
Chairman